

PRSA's – Basic but Key Requirements

The employee must be resident in the state and have an Irish PPS number

There must be a genuine employer/employee relationship

The job must have a sound commercial purpose

The employee must be active in the business

A Schedule E salary must be paid to the employee and employee must be registered

Your accountant should be comfortable with whatever is being claimed against corporation tax

Please note the above are the key points that need to be complied with in order to ensure an Employer PRSA payment is in line with revenue rules.